



25 Mar 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,545.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	3,293.9m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	102.0m	Shoe TVDBRT	989.0m	Daily Cost	\$490,694
Rig	OCEAN PATRIOT	Days from spud	27.60	Shoe MDBRT	1,001.3m	Cum Cost	\$11,142,433
Wtr Dpth(LAT)	153.6m	Days on well	20.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1046
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling ahead 311mm (12 1/4") hole at 3552m MDRT					
Planned Op		Continue to drill ahead 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs
DRill and survey 311mm (12 1/4") hole from 3443m MDRT to 3545m MDRT

Operations For Period 0000 Hrs to 2400 Hrs on 25 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	1200	12.00	3,507.0m	Drill ahead 311mm (12 1/4") hole from 3443m MDRT to 3507m MDRT with 35 - 42klbs WOB, 875 - 950 GPM, 3700-4000 psi, 80-120 RPM, 15-20,000 ftlbs torque. Average ROP = 5.3 m/hr Max Gas @ 3439m = 1528 units
IH	P	DA	1200	2400	12.00	3,545.0m	Drill ahead 311mm (12 1/4") hole from 3507m MDRT to 3545m MDRT with 40 - 45klbs WOB, 920 - 950 GPM, 3700-3900 psi, 80-120 RPM, 16-21,000 ftlbs torque. Average ROP = 3.2 m/hr

Operations For Period 0000 Hrs to 0600 Hrs on 26 Mar 2006							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0600	6.00	3,552.0m	Drill ahead 311mm (12 1/4") hole from 3545m MDRT to 3552m MDRT with 40 - 45klbs WOB, 920 - 950 GPM, 3700-3900 psi, 80-120 RPM, 16-21,000 ftlbs torque. Average ROP = 1.2 m/hr

Phase Data to 2400hrs, 25 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	292	12 Mar 2006	24 Mar 2006	464.50	19.354	3,443.0m
INTERMEDIATE HOLE(IH)	24	25 Mar 2006	25 Mar 2006	488.50	20.354	3,545.0m

WBM Data								Cost Today \$ 13966	
Mud Type: KCL/PHPA/Glycol	API FL: 4.6cc/30min	Cl: 42000mg/l	Solids(%vol): 9%	Viscosity 54sec/qt					
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%	PV 18cp					
Time: 20:00	HTHP-FL: 13.0cc/30min	Hard/Ca: 280mg/l	Oil(%): 0%	YP 29lb/100ft²					
Weight: 9.60ppg	HTHP-cake: 1/32nd"	MBT: 5.5	Sand: .75	Gels 10s 10					
Temp: 49C°		PM: 0.001	pH: 8.7	Gels 10m 14					
		PF: 0.02	PHPA: 1ppb	Fann 003 8					
				Fann 006 10					
				Fann 100 30					
				Fann 200 40					
				Fann 300 47					
				Fann 600 65					
Comment									



Bit # 8			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC#	4-4-7	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run			
Mfr:	HUGHES CHRISTENSEN	WOB(avg)	41.80klb	No.	Size	Progress	102.0m	Cum. Progress		209.0m	
Type:	Rock	RPM(avg)	106	1	24/32nd"	On Bottom Hrs	20.7h	Cum. On Btm Hrs		38.7h	
Serial No.:	6037461	F.Rate	22.00bpm	2	28/32nd"	IADC Drill Hrs	24.0h	Cum IADC Drill Hrs		43.5h	
Bit Model	MXL 18DX	SPP	3833psi			Total Revs	147500	Cum Total Revs		262500	
Depth In	3,336.0m	HSI				ROP(avg)	4.93 m/hr	ROP(avg)		5.40 m/hr	
Depth Out		TFA	1.644								
Bit Comment											

BHA # 9							
Weight(Wet)	68.00klb	Length	268.7m	Torque(max)	21100ft-lbs	D.C. (1) Ann Velocity	244fpm
Wt Below Jar(Wet)	17.00klb	String	345.00klb	Torque(Off.Btm)	11000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	38.7	Pick-Up	420.00klb	Torque(On.Btm)	16100ft-lbs	H.W.D.P. Ann Velocity	167fpm
		Slack-Off	300.00klb			D.P. Ann Velocity	167fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in			6037461	
Bit Sub	1.03m	8.188in	3.000in		A08702	
Stab	2.46m		3.000in		SB2392	
		12.125in				
Pony DC	5.01m	8.000in	3.000in		SB02374	
Stab	1.95m		3.000in		5008	
		11.750in				
DWD	2.66m	8.000in	3.000in		42447	
DGR-EWD-PWD-XHCIM	8.42m	8.000in			90098955	12 1/8" OD gauge on stab. sleeve
HOC	3.10m	8.000in			106450	
8in DC	18.04m	8.000in	2.875in			
Drilling Jars	9.86m	8.250in	3.000in		489078	
8in DC	26.45m	8.000in	3.000in			
X/O	1.17m	6.625in	3.000in		MSO1930-2	
5in HWDP	188.21m	5.000in	3.000in			

Survey

MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
3463.09	18.6	135.3	3216.08	1109.9	-703.0	858.2	0.5	MWD
3520.86	18.4	134.4	3270.87	1127.6	-716.0	871.2	0.2	MWD

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	114.0
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0		151.2
Diesel	m3	0	26.7	0	284.1
Fresh Water	m3	25	22.3	0	181.9
Drill Water	m3	0	96.2	0	450.3
Brine	bbls		0		0.0



Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	72	3850	7.32	3336.0	30	480	3.00	40	570	4.00	50	630	5.00
2	National 12-P-160	6.000	9.60	97	72	3850	7.32		30			40			50		
3	National 12-P-160	6.000	9.60	97	72	3850	7.32	3336.0	30	470	3.00	40	520	4.00	50	670	5.00

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
ESS	8	
CAMERON AUSTRALIA PTY LTD	1	
DOWELL SCHLUMBERGER	2	
DOGC	48	
MI AUSTRALIA PTY LTD	2	
FUGRO SURVEY LTD	3	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	3	
GEOSERVICES OVERSEAS S.A.	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	8	
WEATHERFORD AUSTRALIA PTY LTD	7	
Total	93	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	12 Mar 2006				
Abandon Drill	19 Mar 2006	6 Days			
Fire Drill	19 Mar 2006	6 Days			
JSA	25 Mar 2006	0 Days	Drill crew=6, Deck=8, Welder=3, Subsea=1, 3rd Party=2		
Man Overboard Drill	19 Mar 2006	6 Days			
Safety Meeting	19 Mar 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	25 Mar 2006	0 Days	Safe=4 Unsafe=4		

Shakers, Volumes and Losses Data						
Available	2,688bbl	Losses	409bbl	Equip.	Descr.	Mesh Size
Active	429.7bbl	Equipment	249bbl	Shaker1	VSM 100	200/165/180/120
Hole	1,743.3bbl	Desander	160bbl	Shaker2	VSM 100	165/165/200/200
Reserve	515bbl			Shaker3	VSM 100	165/165/200/200
				Shaker4	VSM 100	165/165/200/200

Marine



Weather on 25 Mar 2006								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	25kn	90.0deg	1,022.0mbar	21C°	1.0m	90.0deg	3s	1	181.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
255.0deg	252.00klb	4,994.00klb	2.0m	90.0deg	7s				
Comments								2	163.0
								3	304.0
								4	282.0
								5	309.0
								6	295.0
								7	176.0
								8	203.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Far Grip		06:30 23 Mar 2006	Melbourne	Item	Unit	Used	Quantity
				Diesel	m3		265
				Fresh Water	m3		320
				Drill Water	m3		540
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		135
Pacific Wrangler			On location.	Item	Unit	Used	Quantity
				Diesel	m3		449.7
				Fresh Water	m3		169
				Drill Water	m3		454
				Cement G	mt		0
				Barite Bulk	mt		
				Cement HT (Silica)	mt		0
				Brine	bbls		470
Bentonite Bulk	mt		19				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	/	/	Refuel=0 ltrs, Reconciled Balance pumpable on rig 3867ltrs.